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Title: Letter from William Bingham to William Irvine

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CeDiar fis

I have received your facer of the 23 fm' I have not been unmind full of my ingagement to inform you of the Refult of the application made to the Legerlatine on the Subject of Dickimon College But no driangement can be made, untill the Report of the Commelle of Ways & Means, receives ets fate; it will then be known, whether the Liquilation will have any funds at its formmend, which it may hertow towards the frequent of this unfell Institution The public freditors offere one of the Merolution, whomatted to the omederation of the House by the formmetter of ways of mans, which Huy argue, that the flate by Virtue of the law, made an open fortract with Juck of its feligens, as chon to fund their public fecurities on the Perones then appropriated for the Jayment of the annual Interest - that to annull the fortract ley the

by the liqual of this Law without the afrent of one of the Parties to the Contract, a without giving Time of Opportunity to remonstrate against the Tendincy of the measure, would be an Infriengement of Right by the operation of an act of Power - that the public Creditors, who apented to the Ratification of the federal fontilisteen, were convinced that the most productive Junds, arising from the Imports species exacted be alunated of directed ento the Channel of the paderal Treasury, but They were at the Same time pursuaded that The State would process them ample letreber then for this voluntary Sacrifice, by the fubite tution of a Revenue, equally productive under the operation of the federal Systam -I do not know how the affair evill tominate -The members who are intented in the Establishment of a School in Harrisbury oppose wealently, the approposation of the Profets of Harren fory to the Endscoment of Deckins College, which will forward the farmenthe repeating or fower of that Musica How far, an application for a lastier of the Telfecates that how exchanted to the flate,

may prove Jucapfull, you hall know, as I mean to mention this mode of releveny the Wants of the College, to Some of the member of the fammette in a I hall converse with the Comptroller on the Julyed I concer with you in onemen, that the Lecent attention that the circular Leller. from Vinjenea a Newyork were entitled to was not processed to them, by the manner which they were treated in our highestature If it is not too late to rectify the mutake, it may popelly yet be done -Dan with Regard De for November Ablerton MorBingham (65) Dear Sir

I have received your favor of the 23 Inst. I have not been unmindfull of my Engagement to inform you of the Result of the application made to the Legislature on the subject of Dickinson College. But no arrangement can be made, untill the Report of the Committee of Ways & Means, receives its fate; - it will then be known, whether the Legislature will have any funds at its Command, which it may bestow towards the support of this usefull Institution.

The public Creditors oppose one of the Resolutions, submitted to the Consideration of the House by the Committee of Ways & Means, which recommends the repeal of the funding Law.

They argue, that the State by Virtue of this Law, made an open contract with such of its Citizens, as chose to fund their public securities, on the Revenues then appropriated for the Payment of the annual Interest. - that to annual this contract by the repeal of the Law, without the assent of one of the parties to the Contract, & without giving time & opportunity to remonstrate against the Tendency of the measure, would be an Infringement of Right by the operation of an Act of Power. - That the public creditors, who assented to the ratification of the federal Constitution, were convinced that the most productive funds, arising from the Impost & Excise, would be alienated and directed into the channel of the federal Treasury, but they were at the dame time persuaded that the State would procure them ample retribution for this voluntary Sacrifice, by the substitution of a Revenue, equally productinve under the operation of the federal System.

I do not know how the affair will terminate.

The Members who are interested in the Establishment of a School in Harrisburg oppose violently the appropriation of the Profits of Harris's Ferry, to the Endowment of Dickinson College, which will prevent the Committee reporting in favor of that measure.

How far an application for a Portion of the Certificates that have escheated to the state, may prove successfull, you shall know, as I mean to mention this mode of relieving the wants of the College, to some of the Members of the Committee - & I shall converse with the Comptroller on the subject.

I concur with you in opinion, that the decent attention that the circular letters from Virginia & New York were entitled to, was not procured to them, by the manner which they were treated in our Legislature.

If it is not too late to rectify the mistake, it may possibly yet be done.

I am with regard
Dr. Sir
your obd humble svt

Wm. Bingham